

Family & Friends of the 508th PIR Assn.

Balance Sheet

As of December 31, 2016

	<u>Dec 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
Cash	
Checking Account	13,624.31
Money Market Account	17,600.76
Total Cash	<u>31,225.07</u>
Total Checking/Savings	31,225.07
Other Current Assets	
Miscellaneous Receivable	50.00
Inventory Asset	
Hats Inventory	684.18
Shirts Inventory	207.76
Total Inventory Asset	<u>891.94</u>
Total Other Current Assets	941.94
Total Current Assets	<u>32,167.01</u>
TOTAL ASSETS	<u>32,167.01</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts payable	248.21
Total Accounts Payable	248.21
Other Current Liabilities	
Reserve for 1-508 Memorial	6,590.31
Payable to Chris Harris	155.86
Payable to Assn. Webmaster	39.90
Prepaid Dues	310.00
Total Other Current Liabilities	<u>7,096.07</u>
Total Current Liabilities	7,344.28
Total Liabilities	7,344.28
Equity	
Unrestrict (retained earnings)	15,094.79
Net Income	9,727.94
Total Equity	<u>24,822.73</u>
TOTAL LIABILITIES & EQUITY	<u>32,167.01</u>

Family and Friends of the 508th PIR Association

Addendum to Balance Sheet – 31 December 2016

1-508 Monument Project Summary

Donations – Q4 2016

Leadership Gifts (\$250 or more)	\$9100.00 (19 Leadership Donors)
Other Donations	\$3430.80 (67 Donors)
Total	\$12,530.80

Disbursements and Expenses – Q4 2016

PayPal Fees	\$190.49
Down Payment on New Monuments	\$5750.00
Total	\$5940.49

1-508 Monument Reserve – 31 Dec 2016 **\$6590.31**